Medicare Supplement Destination Medicare – Step 4: Protect

Title:
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Transcript:
If you have determined that a Medicare Supplement plan meets your healthcare and financial needs, the final step in your Medicare journey is to enroll in a Medicare Supplement plan. Original Medicare alone can leave you exposed to healthcare expenses that you may not have planned for. A LifeWise Medicare Supplement plan can help you keep your dollars safe by paying for costs not covered by Medicare.

At LifeWise, we recognize that each person has unique needs and a personal budget when it comes to their Medicare coverage. This is why we offer four distinctive types of Medicare Supplement plans:

• Plan A offers basic coverage for people with fewer medical expenses. Once you pay the deductibles for Medicare Part A ($1,288) and Part B ($166), then the coverage for hospital and doctor services kicks in.

• Plan F is our most popular Medicare Supplement plan because it has no deductibles, copays, or cost shares. Plan F provides 100% coverage for Medicare covered services.

• High Deductible Plan F has the lowest monthly premium. After the plan deductible ($2,180) has been met, this plan provides 100% coverage for Medicare covered services, just like Plan F. And, if you have existing HSA funds, you can use them to pay for medical expenses applied to the plan’s deductible.

• Plan N offers medical coverage with set copays. After you’ve met the Part B deductible ($166), Plan N provides 100% coverage for Medicare covered hospital services. A visit to the doctor is only a $20 copay, and a trip to the emergency room is only a $50 copay.

All LifeWise Medicare Supplement plans give you the freedom to use any doctor or hospital that accepts Medicare. That means you’ll have nationwide coverage when you travel.

If you travel outside the United States, Plan F, High Deductible Plan F, and Plan N cover healthcare abroad. You pay the first $250 and then 20% up to the $50,000 lifetime maximum. This is something Original Medicare doesn’t cover.

A LifeWise Medicare Supplement plan can help protect your retirement savings from healthcare costs not covered by Original Medicare, giving you the financial protection plus the healthcare coverage you need throughout your retirement.
To learn more about which Medicare Supplement plan is right for you or to enroll in one of our plans today, call us at 855-339-4109 or visit us online at lifewiseor.com.

This discussion is intended to provide only a general summary of parts of the Medicare program, and is not intended to explain fully all the provisions, exclusions and rules of the Medicare program, to reflect policies or positions of state or federal regulators, or to provide legal or professional advice. Any information is subject to change. The summary was developed using information available in the Medicare & You and Choosing a Medigap Policy handbooks. To learn more about Medicare, please visit Medicare.gov or contact your local Social Security Administration office at 1-800-772-1213 (TTY: 1-800-325-0778) or visit www.ssa.gov. Please visit our website at lifewiseor.com for more information about LifeWise’s Medicare Supplement plans and to understand product exclusions, coverage limitations, and restrictions.