



# Health Savings Account

A consumer-directed product that is ready to go.

**Seamless. Engaging. Simplified.**

The integrated Health Savings Account (HSA) from LifeWise Health Plan of Oregon provides you with a seamless solution that is easy to administer, with educational and decision support tools to drive adoption. It also provides your employees with a fully-integrated, easy to use experience that allows them to manage and grow their HSA savings.

## Good for you

- No setup fees or administration costs
- Tax savings from pre-tax paycheck deductions HSA contributions
- Appealing benefit to attract and retain staff
- Engages employees to learn about the costs of healthcare
- Seamless, turnkey implementation and hassle-free administration

## Good for your employees

- Owned by the employee with no time limit to use their savings, so they can carry unused funds from year to year, allowing these funds to grow
- Pre-tax payroll deductions can reduce income taxes
- Tax-free withdrawals when paying for IRS approved healthcare expenses
- Tax-free growth from any earnings from interest and investments

- Convenient automatic opening of HSA
- Flexibility and control to spend HSA funds according to their needs
- Easy online and mobile app
- Immediate access to HSA funds with healthcare payment card, eliminating the need to pay out of pocket and wait for reimbursements
- Access to a fully integrated investment center of over 100 no load no transaction fee mutual funds for investing HSA funds



## How the HSA works

- The HSA is automatically opened for your employees
- Your employees own the HSA, and keep it whether they change jobs or health plans
- Your business and employees can contribute to the fund up to IRS contribution limits
- Employees' contributions are deducted from their paychecks on a pre-tax basis
- Employees receive a healthcare payment Visa® card at no additional cost, which they can use to access the funds in their HSA and pay IRS-approved healthcare expenses\*
- There is no “use it or lose it” rule at the end of the plan year, so your employees can roll their money over year to year

## Easy Administration

**Employer dashboard**—provides self-service enrollment, claims and financial reports

**Fast, accurate claims processing**—pays promptly on the next scheduled reimbursement date

**Comprehensive employee communications**—promotes the value of an HSA and limits questions to your busy HR department

**Bank account automatic opened**—at a FDIC insured banking institution

**Online and mobile access** — makes tracking and managing HSA easy and convenient

**Fully integrated investment center** — with over 100 no load no transaction fee mutual funds

**Healthcare payment card** — allows employees to access HSA funds for paying eligible healthcare expenses, which eliminates the need to submit claims for reimbursements

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For more info about the LifeWise HSA, contact your LifeWise sales team.

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